

MONTHLY SUMMERTREE BOARD MEETING

Date: 9/20/2011

Attendees: Mickey, Warren, Don, Gary, Cheryl, Tommy and Cathey

AGENDA

The Board met with the ARC and two new people who wanted to know more about the ARC, Becky England and Patience Rawl. They discussed a new format for the ARC to divide Summertree into sections and visit a different section each month.

Financial Manager's Report

Tommy gave his report with the new Dues Receivable List. His report was accepted.

Board President's Report

Completed tasks since previous meeting

- 1. Checked on insurance and changed it to a new agent.**
- 2. Wrote a letter to Kathryn Barlow telling her she had 30 days to show some progress on her house.**

Issues & Plans for next month

- 1. Mount the new Summertree sign.**
- 2. Install the riser in the back lake if the water is low enough when Don brings his boat.**
- 3. Contact Kathryn Barlow and see if she is going to have anything done by Sept. 30.**

Property Manager's Report

Completed tasks since previous meeting

- 1. Checked out the lighting at the Woodlands and met with the Board about it. Don had a friend he was going to contact about new lighting for that corner of The Woodlands.**
- 2. Sent a letter to Kathryn Barlow giving her until Sept. 30 to show some progress on her house. Checked on her progress on Sept. 20 and there was none.**

Issues & Plans for next month

- 1. Have Tommy cut the hedge behind some townhouses at Foxcroft and check for snakes.**
- 2. Tell Ayrnn at the Woodlands what type of window to install in her home that burned.**
- 3. Find out how many times Tommy cuts the hedges per year.**
- 4. Send out a letter about the trailer behind some houses at Georgetown.**
- 5. Get bids for the work at The Woodlands from 2 landscaping companies.**
- 6. Talk to our insurance company about Father Paul's leaning tree.**

A vote was taken on a new financial person to take Tommy Norwood's place. The vote was between Dennis Meek and Greg Winford. Greg Winford was voted in.

Reports from other board members

Completed tasks since previous meeting

Issues & Plans for next month

- 1. Don will bring his boat in to put the riser in the lake.**

Date for next meeting: October 18, 2011

Adjourn

WOODGREEN ASSESSMENTS RECEIVABLE
9-20-2011

Lot	Address	Name	Total Balance	Date of Demand Letter	Lien Date	Date Remitted to Collections	Comments
02085	109 Kenbridge	Watson, H	\$479.16				only \$100 paid
02097	108 Buckhill	Nelson, T	\$274.57				
02111	208 Tamsworth	Newman, C.	\$430.45	8/22/2011			\$157 from 2010/paid \$543
04009	533 Bedford	Pace, C	\$212.60				
04014	553 Bedford	Barlow,K	\$862.83	6/23/2011	8/22/2011		Lien
04045	208 Sherlock	Mottola,D	\$379.16				
05004	4 Foxcroft	Bolden,W	\$71.77				
05011	11 Foxcroft	Perkins,V	\$498.65				
05012	12 Foxcroft	Smith, C.	\$2,347.41	2/22/2011	2/23/2011		Lien
05015	15 Foxcroft	Baldwin, V	\$501.75				
06011	212 Sweetbriar	Farris, W	\$862.83	6/23/2011	8/22/2011		Lien
06017	212 Overton	Norcum, R.	\$168.51				
06025	142 Deertrail	Molpus, K.	\$862.83	6/23/2011	8/22/2011		Lien
06027	154 Deertrail	Bell, S.	\$847.60	7/14/2010	10/4/2010	11/12/2010	2010 lien
06027	154 Deertrail	Bell, S.	\$583.70 *				2011
1A001	202 Kilford	Regions Bank	\$2,143.34				died 11/17/09-Foreclosure 4/15/11
1B028	308 Sunbury	Sipes, B	\$862.83	6/23/2011	8/22/2011		Lien
1B042	316 Rutherglen	Lundy, J	\$322.36				
3A023	23 Woodlands	Kilpatrick, T.	\$208.26				
3B025	25 Woodlands	Kelly,A	\$277.93				
3B028	28 Woodlands	Williams, S	\$718.76				
3B029	29 Woodlands	Black, C	\$1,007.77				
3C012	12 Woodlands	Sanders, D	\$185.73				
3C013	13 Woodlands	Pace, D	\$930.78				
3D001	1 Woodlands	McGehee,D	\$1,622.83	6/23/2011	8/22/2011		Lien
3D002	2 Woodlands	Ainsworth, J.	\$1,343.70 ?				2011
3D002	2 Woodlands	Ainsworth, J.	\$3,781.66	6/25/2009	1/17/2008		2008/2009/2010-lien-probate claim(died 5/10/10)
			<u>\$22,789.77</u>				

Woodgreen
Financial Summary
August 31, 2011

	<u>THIS YEAR</u>	<u>LAST YEAR</u>	<u>ANNUAL BUDGET</u>	<u>PAGE REFERENCE</u>
<u>BANK ACCOUNT BALANCES:</u>				
Operating	10,283.50	33,342.34		2
Woodlands	37,751.82	26,193.41		2
Operating Reserve	80,630.82	47,879.06		2
NOTE PAYABLE	69,092.94	78,685.31		2
<u>SUMMERTREE</u>				
MONTHLY Revenues	1,813.35	2,524.02		3
MONTHLY Expenses (Excluding Long Term Expenses)	6,646.51	9,878.26		3
YTD Revenues	154,765.81	150,570.43	158,191.00	3,7
YTD Expenses (Excluding Long Term Expenses)	75,256.55	84,956.38	134,293.00	3,7
<u>WOODLANDS</u>				
YTD Revenues	21,177.44	16,466.74	22,674.00	5,9
YTD Expenses	8,362.65	5,491.86	22,674.00	5,9
<u>FOXCROFT</u>				
YTD Revenues	5,200.00	4,400.00	6,150.00	4,8
YTD Expenses	3,500.00	4,973.68	6,150.00	4,8

TOMMY R NORWOOD
CERTIFIED PUBLIC ACCOUNTANT
618 BRIARWOOD DRIVE, SUITE C
JACKSON, MISSISSIPPI 39211

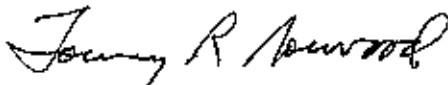
SEPTEMBER 7, 2011

WOODGREEN PROPERTY OWNERS
ASSOCIATION, INC.

I HAVE COMPILED THE ACCOMPANYING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES-CASH BASIS OF WOODGREEN PROPERTY OWNERS ASSOCIATION, INC. AS OF AUGUST 31, 2011 AND 2010, AND THE RELATED STATEMENT OF REVENUES AND EXPENSES-CASH BASIS FOR THE ONE MONTH AND EIGHT MONTHS THEN ENDED AND THE BUDGET COMPARISON SCHEDULES, WHICH ARE PRESENTED ONLY FOR SUPPLEMENTARY ANALYSIS PURPOSES, IN ACCORDANCE WITH STATEMENTS ON STANDARDS FOR ACCOUNTING AND REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS. THE FINANCIAL STATEMENTS HAVE BEEN PREPARED ON THE CASH BASIS OF ACCOUNTING, WHICH IS A COMPREHENSIVE BASIS OF ACCOUNTING OTHER THAN GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS AND BUDGET COMPARISON SCHEDULES INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. I HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND BUDGET COMPARISON SCHEDULES AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES ORDINARILY INCLUDED IN FINANCIAL STATEMENTS PREPARED ON THE CASH BASIS OF ACCOUNTING. IF THE OMITTED DISCLOSURES WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE ORGANIZATION'S ASSETS, LIABILITIES, FUND BALANCES, REVENUES AND EXPENSES. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.



CERTIFIED PUBLIC ACCOUNTANT

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.
 STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - CASH BASIS
 AUGUST 31, 2011

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		<u>ASSETS</u>	
		<u>THIS YEAR</u>	<u>LAST YEAR</u>
CURRENT ASSETS			
1100	PETTY CASH	\$ 100.00	\$ 100.00
1111	TRUSTMARK OPERATING	10,283.50	33,342.34
1120	WOODLANDS RESERVE	37,751.82	36,193.41
1122	OPERATING RESERVE	80,630.82	47,879.06
	TOTAL CURRENT ASSETS	\$ 128,766.14	\$ 107,514.81
FIXED ASSETS			
1606	LAND IMPROVEMENTS	28,870.81	28,870.81
1850	ACCUMULATED DEPRECIATION	(23,282.15)	(22,744.15)
	TOTAL FIXED ASSETS	5,588.66	6,126.66
	TOTAL ASSETS	\$ 134,354.80	\$ 113,641.47
<u>LIABILITIES & FUND BALANCES</u>			
LIABILITIES			
2210	NOTE PAYABLE-BANK	\$ 69,092.94	\$ 78,685.31
2250	BUILDER DEPOSIT	300.00	300.00
2260	UTILITY DEPOSITS	(30.00)	(30.00)
2270	OTHER	261.00	352.00
	TOTAL LIABILITIES	\$ 69,623.94	\$ 79,307.31
FUND BALANCES			
2710	GENERAL FUND	(15,258.19)	(18,045.48)
2750	CURRENT EARNINGS (LOSS)	79,989.05	52,379.64
	TOTAL FUND BALANCES	64,730.86	34,334.16
	TOTAL LIABILITIES & FUND BALANCES	\$ 134,354.80	\$ 113,641.47

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
 SUMMERTREE
 FOR THE EIGHT MONTHS ENDED AUGUST 31, 2011

	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	LAST YEAR	VARIANCE	THIS YEAR	LAST YEAR	VARIANCE
REVENUE						
315001 ASSOCIATION DUES-CURRENT	\$ 950.00	\$ 1,920.75	\$ (970.75)	\$ 121,925.00	\$ 118,864.70	\$ 3,060.30
315101 ASSOCIATION DUES-PRIOR				2,693.78	2,946.40	(252.62)
315201 CLUBHOUSE FEES/RENTAL	450.00		450.00	2,600.00	2,350.00	250.00
315301 RESERVE-\$9 DUES	18.00	47.25	(29.25)	2,396.35	2,342.25	54.00
315401 RESERVE-\$9 DUES-PRIOR				63.00	72.00	(9.00)
318001 SPECIAL ASSESSMENT	125.00	329.05	(204.05)	22,276.39	21,842.00	434.39
318101 SPECIAL ASSESSMENT-PRIOR				588.00	672.00	(84.00)
325001 INTEREST INCOME	17.86	21.61	(3.75)	157.41	200.33	(42.92)
326001 FINANCE CHARGES COLLECTED	227.49	205.36	22.13	1,785.98	1,005.75	780.23
327001 POOL KEY	25.00		25.00	280.00	275.00	5.00
* TOTAL REVENUE	1,813.35	2,524.02	(710.67)	154,765.81	150,570.43	4,195.38
EXPENSES						
412001 MAINTENANCE-BLDG, ETC	20.00	344.96	324.96	18,248.92	14,095.27	(4,153.65)
412501 MAINTENANCE-LANDSCAPING		642.00	642.00		8,280.01	8,280.01
414001 LANDSCAPE-COMMON GROUNDS	2,400.00	2,656.80	256.80	19,645.44	20,724.16	1,078.72
420001 MANAGEMENT FEE	2,050.00	2,050.00		16,400.00	16,400.00	
421001 JANITORIAL SUPPLIES		17.10	17.10	157.99	71.72	(86.27)
422001 JANITORIAL SERVICE	303.00	312.00	9.00	1,704.00	1,608.00	(96.00)
425001 POOL MAINTENANCE	733.50	2,813.58	2,080.08	5,234.26	7,079.95	1,845.69
429001 CLUBHOUSE UTILITIES	629.61	618.38	(11.23)	4,527.95	4,916.13	388.18
430001 ELECTRICITY	253.39	295.35	41.96	2,004.67	2,487.84	483.17
434001 WATER	10.17	10.17		81.36	81.36	
437001 LEGAL & ACCOUNTING	(145.98)	(440.00)	(294.02)	(526.00)	802.00	1,328.00
439001 POSTAGE	8.80	24.20	15.40	407.00	407.00	
440001 TAXES-PROPERTY				3,334.31	3,605.34	271.13
447001 DELIVERY/PRINTING EXPENSE				18.83	9.63	(9.20)
448001 PEST CONTROL				311.37	311.37	
449001 OFFICE SUPPLIES	66.01	110.04	64.03	747.55	728.18	(19.37)
450001 INTEREST	338.01	423.68	85.67	2,959.00	3,348.42	389.42
460001 LONG-TERM REPAIRS		15,792.51	15,792.51	14,035.00	23,635.61	9,600.61
* TOTAL EXPENSES	6,646.51	25,670.77	19,024.26	89,291.55	108,591.99	19,300.44
* CURRENT EARNINGS (LOSS)	\$ (4,833.16)	\$ (23,146.75)	\$ 18,313.59	\$ 65,474.26	\$ 41,978.44	\$ 23,495.82

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
 FOXCROFT
 FOR THE EIGHT MONTHS ENDED AUGUST 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	LAST YEAR	VARIANCE	THIS YEAR	LAST YEAR	VARIANCE
REVENUE						
315002 ASSOCIATION DUES-CURRENT	\$ 100.00		\$ 100.00	\$ 4,867.00	\$ 4,400.00	\$ 467.00
315102 ASSOCIATION DUES-PRIOR				333.00		333.00
* TOTAL REVENUE	100.00	0.00	100.00	5,200.00	4,400.00	800.00
EXPENSES						
412502 MAINTENANCE-LANDSCAPING					988.68	988.68
414002 LANDSCAPE SERVICE	600.00	1,050.00	450.00	3,500.00	3,985.00	485.00
* TOTAL EXPENSES	600.00	1,050.00	450.00	3,500.00	4,973.68	1,473.68
* CURRENT EARNINGS (LOSS)	\$ (500.00)	\$ (1,050.00)	\$ 550.00	\$ 1,700.00	\$ (573.68)	\$ 2,273.68

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
 WOODLANDS
 FOR THE EIGHT MONTHS ENDED AUGUST 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	LAST YEAR	VARIANCE	THIS YEAR	LAST YEAR	VARIANCE
REVENUE						
315003 ASSOCIATION DUES-CURRENT	\$ 482.00	\$ 317.95	\$ 164.05	\$ 18,506.69	\$ 16,273.38	\$ 2,233.31
315103 ASSOCIATION DUES-PRIOR				2,618.00	158.86	2,459.14
325003 INTEREST INCOME	4.65	5.27	(0.62)	52.75	34.50	18.25
* TOTAL REVENUE	486.65	323.22	163.43	21,177.44	16,466.74	4,710.70
EXPENSES						
412003 MAINTENANCE-BLDG, ETC				3,114.50	227.66	(2,886.84)
414003 LANDSCAPE-COMMON GROUNDS	650.00	650.00		5,200.00	5,200.00	
448003 PEST CONTROL				48.15	64.20	16.05
* TOTAL EXPENSES	650.00	650.00	0.00	8,362.65	5,491.86	(2,870.79)
* CURRENT EARNINGS (LOSS)	\$ (163.35)	\$ (326.78)	\$ 163.43	\$ 12,814.79	\$ 10,974.88	\$ 1,839.91

See Accountant's Compilation Report

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WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
CONSOLIDATED
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2011

	CURRENT MONTH			YEAR TO DATE			
	THIS YEAR	LAST YEAR	VARIANCE	THIS YEAR	LAST YEAR	VARIANCE	
REVENUE							
3150	ASSOCIATION DUES-CURRENT	\$ 1,532.00	\$ 2,238.70	\$ (706.70)	\$ 145,298.69	\$ 139,538.08	\$ 5,760.61
3151	ASSOCIATION DUES-PRIOR				5,644.78	3,105.26	2,539.52
3152	CLUBHOUSE FEE/RENTAL	450.00		450.00	3,600.00	2,350.00	250.00
3153	RESERVE-\$9 DUES	18.00	47.25	(28.25)	2,396.25	2,342.25	54.00
3154	RESERVE-\$9 DUES-PRIOR				63.00	72.00	(9.00)
3180	SPECIAL ASSESSMENT	125.00	329.05	(204.05)	22,276.39	21,842.00	434.39
3181	SPECIAL ASSESSMENT-PRIOR				588.00	672.00	(84.00)
3250	INTEREST INCOME	22.51	26.88	(4.37)	210.16	234.83	(24.67)
3260	FINANCE CHARGES COLLECTED	227.49	205.36	22.13	1,785.98	1,005.75	780.23
3270	POOL KEY	25.00		25.00	280.00	275.00	5.00
	* TOTAL REVENUE	2,400.00	2,847.24	(447.24)	181,143.25	171,437.17	9,706.08
EXPENSES							
4120	MAINTENANCE-BLDG,ETC	20.00	344.96	324.96	21,363.42	14,322.93	(7,040.49)
4125	MAINTENANCE-LANDSCAPING		642.00	642.00		9,268.69	9,268.69
4140	LANDSCAPE-COMMON GROUNDS	3,650.00	4,356.80	706.80	28,345.44	29,909.16	1,563.72
4200	MANAGEMENT FEE	2,050.00	2,050.00		16,400.00	16,400.00	
4210	JANITORIAL SUPPLIES		17.10	17.10	157.99	71.72	(86.27)
4220	JANITORIAL SERVICE	303.00	312.00	9.00	1,704.00	2,608.00	(96.00)
4250	POOL MAINTENANCE	733.50	2,813.58	2,080.08	5,234.26	7,079.95	1,845.69
4290	CLUBHOUSE UTILITIES	629.61	618.38	(11.23)	4,527.95	4,916.13	388.18
4300	ELECTRICITY	253.39	295.35	41.96	2,004.67	2,487.84	483.17
4340	WATER	10.17	10.17		81.36	81.36	
4370	LEGAL & ACCOUNTING	(143.98)	(440.00)	(296.02)	(526.00)	802.00	1,328.00
4390	POSTAGE	8.80	24.20	15.40	407.00	407.00	
4400	TAXES-PROPERTY				3,334.24	3,605.34	271.10
4470	DELIVERY/PRINTING EXPENSE				15.83	9.63	(9.20)
4480	PEST CONTROL				359.52	375.57	16.05
4490	OFFICE SUPPLIES	46.01	110.04	64.03	747.55	728.18	(19.37)
4500	INTEREST	338.01	423.68	85.67	2,959.00	3,348.42	389.42
4600	LONG-TERM REPAIRS		15,792.51	15,792.51	14,035.00	23,635.61	9,600.61
	* TOTAL EXPENSES	7,896.51	27,370.77	19,474.26	101,154.20	119,057.53	17,903.33
	* CURRENT EARNINGS (LOSS)	\$ (5,496.51)	\$ (24,523.53)	\$ 19,027.02	\$ 79,989.05	\$ 52,379.64	\$ 27,609.41

See Accountant's Compilation Report

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WOODGROVE PROPERTY OWNERS ASSOCIATION, INC.
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
SUMMERTREE
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2011

	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	BUDGET	VARIANCE	THIS YEAR	BUDGET	VARIANCE
REVENUE						
315001 ASSOCIATION DUES-CURRENT	\$ 950.00		\$ 950.00	\$ 121,925.00	\$ 130,127.00	\$ (8,202.00)
315101 ASSOCIATION DUES-PRIOR				2,693.78		2,693.78
315201 CLUBHOUSE FEE/RENTAL	450.00		450.00	2,600.00	3,800.00	(1,200.00)
315301 RESERVE-\$9 DUES	18.00		18.00	2,396.25		2,396.25
315401 RESERVE-\$9 DUES-PRIOR				63.00		63.00
318001 SPECIAL ASSESSMENT	125.00		125.00	22,276.39	23,814.00	(1,537.61)
318101 SPECIAL ASSESSMENT-PRIOR				588.00		588.00
325001 INTEREST INCOME	17.86		17.86	157.41	250.00	(92.59)
326001 FINANCE CHARGES COLLECTED	227.49		227.49	1,785.98		1,785.98
327001 POOL KEY	25.00		25.00	280.00		280.00
331001 OTHER INCOME					200.00	(200.00)
* TOTAL REVENUE	1,813.35	0.00	1,813.35	154,765.81	158,191.00	(3,425.19)
EXPENSES						
412001 MAINTENANCE-BLDG, ETC	20.00		(20.00)	18,248.92	25,253.00	7,044.08
412501 MAINTENANCE-LANDSCAPING					3,000.00	3,000.00
414001 LANDSCAPE-COMMON GROUNDS	2,400.00		(2,400.00)	19,645.44	39,500.00	19,854.56
419001 INSURANCE					9,300.00	9,300.00
420001 MANAGEMENT FEE	2,050.00		(2,050.00)	16,400.00	24,600.00	8,200.00
421001 JANITORIAL SUPPLIES				157.99	200.00	42.01
422001 JANITORIAL SERVICE	303.00		(303.00)	1,704.00	2,400.00	696.00
424001 TENNIS COURTS EXPENSE					250.00	250.00
425001 POOL MAINTENANCE	733.50		(733.50)	5,234.26	8,000.00	2,765.74
429001 CLUBHOUSE UTILITIES	629.61		(629.61)	4,527.95	7,100.00	2,572.05
430001 ELECTRICITY	253.39		(253.39)	2,004.67	3,600.00	1,595.33
434001 WATER	10.17		(10.17)	81.36	200.00	118.64
437001 LEGAL & ACCOUNTING	(145.98)		145.98	(526.00)	1,000.00	1,526.00
439001 POSTAGE	8.80		(8.80)	407.00	500.00	93.00
440001 TAXES-PROPERTY				3,334.21	3,600.00	265.79
447001 DELIVERY/PRINTING EXPENSE				18.83	100.00	81.17
448001 PEST CONTROL				311.37	690.00	378.63
449001 OFFICE SUPPLIES	46.01		(46.01)	747.55	2,400.00	1,652.45
450001 INTEREST	338.01		(338.01)	2,959.00		(2,959.00)
460001 LONG-TERM REPAIRS				14,035.00	23,898.00	9,863.00
461001 RESERVE-OPERATING					2,560.00	2,560.00
* TOTAL EXPENSES	6,646.51	0.00	(6,646.51)	89,291.55	158,191.00	68,899.45
* CURRENT EARNINGS (LOSS)	\$ (4,833.16)	\$ 0.00	\$ (4,833.16)	\$ 65,474.26	\$ 0.00	\$ 65,474.26

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
 FOXCROFT
 FOR THE EIGHT MONTHS ENDED AUGUST 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	BUDGET	VARIANCE	THIS YEAR	BUDGET	VARIANCE
REVENUE						
315002 ASSOCIATION DUES-CURRENT	\$ 100.00		\$ 100.00	\$ 4,867.00	\$ 6,150.00	\$ (1,283.00)
315102 ASSOCIATION DUES-PRIOR				333.00		333.00
* TOTAL REVENUE	100.00	0.00	100.00	5,200.00	6,150.00	(950.00)
EXPENSES						
414002 LANDSCAPE SERVICE	600.00		(600.00)	3,500.00	6,150.00	2,650.00
* TOTAL EXPENSES	600.00	0.00	(600.00)	3,500.00	6,150.00	2,650.00
* CURRENT EARNINGS(LOSS)	\$ (500.00)	\$ 0.00	\$ (500.00)	\$ 1,700.00	\$ 0.00	\$ 2,700.00

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
 WOODLANDS
 FOR THE EIGHT MONTHS ENDED AUGUST 31, 2011

	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	BUDGET	VARIANCE	THIS YEAR	BUDGET	VARIANCE
REVENUES						
315003 ASSOCIATION DUES-CURRENT	\$ 482.00		\$ 482.00	\$ 18,506.69	\$ 22,624.00	\$ (4,117.31)
315103 ASSOCIATION DUES-PRIOR				2,618.00		2,618.00
325003 INTEREST INCOME	4.65		4.65	52.75	50.00	2.75
* TOTAL REVENUE	486.65	0.00	486.65	21,177.44	22,674.00	(1,496.56)
EXPENSES						
412003 MAINTENANCE-BLDG.ETC				3,114.50	6,028.00	2,913.50
412503 MAINTENANCE-LANDSCAPING					800.00	800.00
414003 LANDSCAPE-COMMON GROUNDS	650.00		(650.00)	5,200.00	7,800.00	2,600.00
448003 PEST CONTROL				48.15	110.00	61.85
460003 LONG-TERM REPAIRS					7,936.00	7,936.00
* TOTAL EXPENSES	650.00	0.00	(650.00)	8,362.65	22,674.00	14,311.35
* CURRENT EARNINGS (LOSS)	\$ (163.35)	\$ 0.00	\$ (163.35)	\$ 12,814.79	\$ 0.00	\$ 12,814.79

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WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
 CONSOLIDATED
 FOR THE EIGHT MONTHS ENDED AUGUST 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	BUDGET	VARIANCE	THIS YEAR	BUDGET	VARIANCE
REVENUE						
3150	ASSOCIATION DUES-CURRENT	\$ 1,532.00	\$ 1,532.00	\$ 145,298.69	\$ 153,901.00	\$ (8,602.31)
3151	ASSOCIATION DUES-PRIOR			5,644.78		5,644.78
3152	CLUBHOUSE FEE/RENTAL	450.00	450.00	2,600.00	3,800.00	(1,200.00)
3153	RESERVE-\$9 DUES	18.00	18.00	2,396.25		2,396.25
3154	RESERVE-\$9 DUES-PRIOR			63.00		63.00
3180	SPECIAL ASSESSMENT	125.00	125.00	22,276.39	23,814.00	(1,537.61)
3181	SPECIAL ASSESSMENT-PRIOR			588.00		588.00
3250	INTEREST INCOME	22.51	22.51	210.16	300.00	(89.84)
3260	FINANCE CHARGES COLLECTED	227.49	227.49	1,785.98		1,785.98
3270	POOL KEY	25.00	25.00	280.00		280.00
3310	OTHER INCOME				200.00	(200.00)
	* TOTAL REVENUE	2,400.00	0.00	181,143.25	187,015.00	(5,871.75)
EXPENSES						
4120	MAINTENANCE-BLDG, ETC	20.00	(20.00)	21,363.42	31,321.00	9,957.58
4125	MAINTENANCE-LANDSCAPING				3,800.00	3,800.00
4140	LANDSCAPE-COMMON GROUNDS	3,650.00	(3,650.00)	28,345.44	53,450.00	25,104.56
4190	INSURANCE				9,300.00	9,300.00
4200	MANAGEMENT FEE	2,050.00	(2,050.00)	16,400.00	24,600.00	8,200.00
4210	JANITORIAL SUPPLIES			157.98	300.00	42.01
4220	JANITORIAL SERVICE	303.00	(303.00)	1,704.00	2,400.00	696.00
4240	TENNIS COURTS EXPENSE				250.00	250.00
4250	POOL MAINTENANCE	733.50	(733.50)	5,234.26	8,000.00	2,765.74
4290	CLUBHOUSE UTILITIES	629.61	(629.61)	4,527.95	7,100.00	2,572.05
4300	ELECTRICITY	253.39	(253.39)	2,004.67	3,600.00	1,595.33
4340	WATER	10.17	(10.17)	81.36	200.00	318.64
4370	LEGAL & ACCOUNTING	(145.98)	145.98	(526.00)	1,000.00	1,526.00
4390	POSTAGE	8.80	(8.80)	407.00	500.00	93.00
4400	TAXES-PROPERTY			3,334.21	3,600.00	265.79
4470	DELIVERY/PRINTING EXPENSE			18.83	100.00	81.17
4480	PEST CONTROL			359.52	800.00	440.48
4490	OFFICE SUPPLIES	46.01	(46.01)	747.55	2,400.00	1,652.45
4500	INTEREST	338.01	(338.01)	2,959.00		(2,959.00)
4600	LONG-TERM REPAIRS			14,035.00	31,834.00	17,799.00
4610	RESERVE-OPERATING				2,560.00	2,560.00
	* TOTAL EXPENSES	7,896.51	0.00	101,154.20	187,015.00	85,860.80
	* CURRENT EARNINGS (LOSS)	\$ (5,496.51)	\$ 0.00	\$ 79,989.05	\$ 0.00	\$ 79,989.05

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