

## **MONTHLY SUMMERTREE BOARD MEETING**

**Date: 8/9/2011**

**Attendees: Mickey, Warren, Gary, Don, Cheryl, Tommy and Cathey**

### **AGENDA**

**Review/accept minutes of previous meeting – approved by email**

**Don Sims attended the meeting as the Boards selected resident to replace Bill Meador until our next annual meeting. Don was approved by the Board at the end of the meeting.**

#### **Financial Manager's Report**

- 1. Financial Manager's Report was given and accepted. Dues Receivable list was given out.**
- 2. Dennis and Pam Meek were interviewed for Tommy Norwood's job. Dennis made the suggestion that he make out the checks and someone else sign them. It was decided Cathey and Warren would be added to the checking account to take care of this. After Dennis and Pam left, Gary suggested that whoever was hired be required to sign a one year contract.**
- 3. It was decided that Gary would contact his CPA friend and see if he was interested in the job for \$750 per month.**

#### **Board President's Report**

##### **Completed tasks since previous meeting**

- 1. Decided not to raise the deductible on the Directors and Officers Liability Insurance**
- 2. Changed the irrigation system to every other day.**

##### **Issues & Plans for next month**

- 1. Mount the new Summertree sign.**
- 2. Check on all insurance packages.**
- 3. Install the riser in the back lake if the water is low enough.**
- 4. Write a letter to Kathryn Barlow telling her she has 30 days to show some progress on her house.**

#### **Property Manager's Report**

##### **Completed tasks since previous meeting**

- 1. Contacted Tommy about accountants.**
- 2. Sent letters to everyone that the Board decided not to interview for the accountant position.**

##### **Issues & Plans for next month**

- 1. Check out the lighting at The Woodlands.**
- 2. Send a letter to Kathryn Barlow giving her until Sept. 15 to show some progress on her house.**

#### **Reports from other board members**

##### **Completed tasks since previous meeting**

##### **Issues & Plans for next month**

**Date for next meeting: 9/20/2011**

**Adjourn**

WOODGREEN ASSESSMENTS RECEIVABLE 8/9/11

Lot	Address	Name	Total Balance	Date of Demand Letter	Lien Date	Date Remitted to Collections	Comments
02085	109 Kenbridge	Watson, H	\$472.39				only \$100 paid
02097	108 Buckhill	Nelson, T	\$470.86				only \$100 paid
02111	208 Tamsworth	Newman, C.	\$325.20 ?				\$157 from 2010/paid \$543
04009	533 Bedford	Pace, C	\$209.65				
04014	553 Bedford	Barlow,K	\$676.88				Demand letter-6/23/11
04045	208 Sherlock	Mottola,D	\$472.39				only \$100 paid
05004	4 Foxcroft	Bolden,W	\$170.96				
05011	11 Foxcroft	Perkins,V	\$491.68				
05012	12 Foxcroft	Smith, C.	\$2,042.86 ?				2010/2011-foreclosure?
05015	15 Foxcroft	Baldwin, V	\$694.82				
06011	212 Sweetbriar	Farris, W	\$676.88				Demand letter-6/23/11
06017	212 Overton	Norcum, R.	\$333.52	7/14/2010	10/4/2010	11/12/2010	2010 D/L(2)-lien
06017	212 Overton	Norcum, R.	\$366.32				2011
06025	142 Deertrail	Molpus, K.	\$676.88				Demand letter-6/23/11
06027	154 Deertrail	Bell, S.	\$847.60	7/14/2010	10/4/2010	11/12/2010	2010 lien
06027	154 Deertrail	Bell, S.	\$575.40 *				2011
1A001	202 Kilford	Regions Bank	\$2,117.36				died 11/17/09-Foreclosure 4/15/11
1B028	308 Sunbury	Sipes, B	\$676.88				Demand letter-6/23/11
1B042	316 Rutherglen	Lundy, J	\$317.88				
3A023	23 Woodlands	Kilpatrick, T.	\$206.11				
3B025	25 Woodlands	Kelly,A	\$372.60				
3B028	28 Woodlands	Williams, S	\$1,008.82				
3B029	29 Woodlands	Black, C	\$993.44				
3B030	30 Woodlands	Guess, C	\$134.96				
3C012	12 Woodlands	Sanders, D	\$333.44				
3C013	13 Woodlands	Pace, D	\$917.79				
3D001	1 Woodlands	McGehee,D	\$1,426.07				Demand letter-6/23/11
3D002	2 Woodlands	Ainsworth, J.	\$1,324.59 ?				2011
3D002	2 Woodlands	Ainsworth, J.	\$3,781.66	6/25/2009	1/17/2008		2008/2009/2010-lien-probate claim(died 5/10/10)
			<u>\$23,115.89</u>				

Woodgreen  
Financial Summary  
July 31, 2011

	<u>THIS YEAR</u>	<u>LAST YEAR</u>	<u>ANNUAL BUDGET</u>	<u>PAGE REFERENCE</u>
<u>BANK ACCOUNT BALANCES:</u>				
Operating	16,601.97	28,618.03		2
Woodlands	37,747.17	26,188.14		2
Operating Reserve	80,612.96	87,857.45		2
NOTE PAYABLE	69,932.39	79,439.09		2
<u>SUMMERTREE</u>				
MONTHLY Revenues	2,035.89	2,954.40		3
MONTHLY Expenses (Excluding Long Term Expenses)	8,211.26	12,425.91		3
YTD Revenues	152,952.46	148,046.41	158,191.00	3,7
YTD Expenses(Excluding Long Term Expenses)	68,610.04	75,078.12	134,293.00	3,7
<u>WOODLANDS</u>				
YTD Revenues	20,690.79	16,143.52	22,674.00	5,9
YTD Expenses	7,712.65	4,841.86	22,674.00	5,9
<u>FOXCROFT</u>				
YTD Revenues	5,100.00	4,400.00	6,150.00	4,8
YTD Expenses	2,900.00	3,923.68	6,150.00	4,8

TOMMY R NORWOOD  
CERTIFIED PUBLIC ACCOUNTANT  
618 BRIARWOOD DRIVE, SUITE C  
JACKSON, MISSISSIPPI 39211

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AUGUST 4, 2011

WOODGREEN PROPERTY OWNERS  
ASSOCIATION, INC.

I HAVE COMPILED THE ACCOMPANYING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES-CASH BASIS OF WOODGREEN PROPERTY OWNERS ASSOCIATION, INC. AS OF JULY 31, 2011 AND 2010, AND THE RELATED STATEMENT OF REVENUES AND EXPENSES-CASH BASIS FOR THE ONE MONTH AND SEVEN MONTHS THEN ENDED AND THE BUDGET COMPARISON SCHEDULES, WHICH ARE PRESENTED ONLY FOR SUPPLEMENTARY ANALYSIS PURPOSES, IN ACCORDANCE WITH STATEMENTS ON STANDARDS FOR ACCOUNTING AND REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS. THE FINANCIAL STATEMENTS HAVE BEEN PREPARED ON THE CASH BASIS OF ACCOUNTING, WHICH IS A COMPREHENSIVE BASIS OF ACCOUNTING OTHER THAN GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS AND BUDGET COMPARISON SCHEDULES INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. I HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND BUDGET COMPARISON SCHEDULES AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES ORDINARILY INCLUDED IN FINANCIAL STATEMENTS PREPARED ON THE CASH BASIS OF ACCOUNTING. IF THE OMITTED DISCLOSURES WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE ORGANIZATION'S ASSETS, LIABILITIES, FUND BALANCES, REVENUES AND EXPENSES. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.



CERTIFIED PUBLIC ACCOUNTANT

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WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.  
 STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - CASH BASIS  
 JULY 31, 2011

		<u>ASSETS</u>	
		<u>THIS YEAR</u>	<u>LAST YEAR</u>
<b>CURRENT ASSETS</b>			
1100	PETTY CASH	\$ 100.00	\$ 100.00
1111	TRUSTMARK OPERATING	16,601.97	28,618.03
1120	WOODLANDS RESERVE	37,747.17	26,188.14
1122	OPERATING RESERVE	80,612.96	87,857.45
	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 135,062.10</b>	<b>\$ 142,763.62</b>
<b>FIXED ASSETS</b>			
1606	LAND IMPROVEMENTS	28,870.81	28,870.81
1850	ACCUMULATED DEPRECIATION	(23,282.15)	(22,744.15)
	<b>TOTAL FIXED ASSETS</b>	<b>5,588.66</b>	<b>6,126.66</b>
	<b>TOTAL ASSETS</b>	<b>\$ 140,650.76</b>	<b>\$ 148,890.28</b>
<b><u>LIABILITIES &amp; FUND BALANCES</u></b>			
<b>LIABILITIES</b>			
2310	NOTE PAYABLE-BANK	\$ 69,932.39	\$ 79,439.09
2250	BUILDER DEPOSIT	300.00	300.00
2260	UTILITY DEPOSITS	(30.00)	(30.00)
2270	OTHER	221.00	10,323.50
	<b>TOTAL LIABILITIES</b>	<b>\$ 70,423.39</b>	<b>\$ 90,032.59</b>
<b>FUND BALANCES</b>			
2710	GENERAL FUND	(15,258.19)	(18,045.48)
2750	CURRENT EARNINGS (LOSS)	85,485.56	76,903.17
	<b>TOTAL FUND BALANCES</b>	<b>70,227.37</b>	<b>58,857.69</b>
	<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 140,650.76</b>	<b>\$ 148,890.28</b>

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.  
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
 SUMMERTREE  
 FOR THE SEVEN MONTHS ENDED JULY 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	LAST YEAR	VARIANCE	THIS YEAR	LAST YEAR	VARIANCE
<b>REVENUE</b>						
315001 ASSOCIATION DUES-CURRENT	\$ 950.00	\$ 1,597.05	\$ (647.05)	\$ 120,975.00	\$ 116,943.95	\$ 4,031.05
315101 ASSOCIATION DUES-PRIOR	338.78		338.78	2,693.78	2,946.40	(252.62)
315201 CLUBHOUSE FEE/RENTAL	300.00	1,050.00	(750.00)	2,150.00	2,350.00	(200.00)
315301 RESERVE-\$9 DUES	18.00	9.00	9.00	2,378.25	2,295.00	83.25
315401 RESERVE-\$9 DUES-PRIOR				63.00	72.00	(9.00)
318001 SPECIAL ASSESSMENT	168.00	176.95	(8.95)	22,151.39	21,512.95	638.44
318101 SPECIAL ASSESSMENT-PRIOR				588.00	672.00	(84.00)
325001 INTEREST INCOME	15.69	26.51	(12.82)	139.55	178.72	(39.17)
326001 FINANCE CHARGES COLLECTED	125.42	7.89	117.53	1,558.49	800.39	758.10
327001 POOL KEY	120.00	85.00	35.00	255.00	275.00	(20.00)
<b>* TOTAL REVENUE</b>	<b>2,035.89</b>	<b>2,954.40</b>	<b>(918.51)</b>	<b>152,952.46</b>	<b>148,046.41</b>	<b>4,906.05</b>
<b>EXPENSES</b>						
412001 MAINTENANCE-BLDG, ETC	585.90	2,900.02	2,314.12	18,228.92	13,750.31	(4,478.61)
412501 MAINTENANCE-LANDSCAPING					7,638.01	7,638.01
414001 LANDSCAPE-COMMON GROUNDS	2,400.00	2,475.00	75.00	17,245.44	18,067.36	821.92
420001 MANAGEMENT FEE	2,050.00	2,050.00		14,350.00	14,350.00	
421001 JANITORIAL SUPPLIES	16.05		(16.05)	157.99	54.62	(103.37)
422001 JANITORIAL SERVICE	288.00	354.00	66.00	1,401.00	1,296.00	(105.00)
425001 POOL MAINTENANCE	919.74	1,635.01	715.27	4,500.76	4,266.37	(234.39)
429001 CLUBHOUSE UTILITIES	652.37	783.51	131.14	3,898.34	4,297.75	399.41
430001 ELECTRICITY	264.64	305.59	40.95	1,751.28	2,192.49	441.21
434001 WATER	10.17	10.17		71.19	71.19	
437001 LEGAL & ACCOUNTING	400.00	1,350.00	950.00	(380.02)	1,242.00	1,622.02
439001 POSTAGE	19.80	8.80	(11.00)	398.20	382.80	(15.40)
440001 TAXES-PROPERTY				3,334.21	3,605.34	271.13
447001 DELIVERY/PRINTING EXPENSE				18.83	9.63	(9.20)
448001 PEST CONTROL	103.79	103.79		311.37	311.37	
449001 OFFICE SUPPLIES	100.11	75.56	(24.55)	701.54	618.14	(83.40)
450001 INTEREST	400.69	374.46	(26.23)	2,620.99	2,924.74	303.75
460001 LONG-TERM REPAIRS		7,843.10	7,843.10	14,035.00	7,843.10	(6,191.90)
<b>* TOTAL EXPENSES</b>	<b>8,211.26</b>	<b>20,265.01</b>	<b>12,053.75</b>	<b>82,645.04</b>	<b>81,921.22</b>	<b>723.82</b>
<b>* CURRENT EARNINGS (LOSS)</b>	<b>\$ (6,175.37)</b>	<b>\$ (17,310.61)</b>	<b>\$ 11,135.24</b>	<b>\$ 70,307.42</b>	<b>\$ 66,125.19</b>	<b>\$ 4,182.23</b>

See Accountant's Compilation Report

HOODORREN PROPERTY OWNERS ASSOCIATION, INC.  
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
FOXCRIFT  
FOR THE SEVEN MONTHS ENDED JULY 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	LAST YEAR	VARIANCE	THIS YEAR	LAST YEAR	VARIANCE
<b>REVENUE</b>						
315002 ASSOCIATION DUES-CURRENT	\$ 100.00		\$ 100.00	\$ 4,767.00	\$ 4,400.00	\$ 367.00
315102 ASSOCIATION DUES-PRIOR				333.00		333.00
<b>* TOTAL REVENUE</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>5,100.00</b>	<b>4,400.00</b>	<b>700.00</b>
<b>EXPENSES</b>						
412502 MAINTENANCE-LANDSCAPING					988.68	988.68
414002 LANDSCAPE SERVICE	950.00	800.00	(150.00)	2,900.00	2,935.00	35.00
<b>* TOTAL EXPENSES</b>	<b>950.00</b>	<b>800.00</b>	<b>(150.00)</b>	<b>2,900.00</b>	<b>3,923.68</b>	<b>1,023.68</b>
<b>* CURRENT EARNINGS (LOSS)</b>	<b>\$ (850.00)</b>	<b>\$ (800.00)</b>	<b>\$ (50.00)</b>	<b>\$ 2,200.00</b>	<b>\$ 476.32</b>	<b>\$ 1,723.68</b>

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.  
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
 WOODLANDS  
 FOR THE SEVEN MONTHS ENDED JULY 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	LAST YEAR	VARIANCE	THIS YEAR	LAST YEAR	VARIANCE
<b>REVENUE</b>						
315003 ASSOCIATION DUES-CURRENT	\$	370.00	\$ (370.00)	\$ 18,024.69	\$ 15,955.43	\$ 2,069.26
315103 ASSOCIATION DUES-PRIOR		150.00	(150.00)	2,618.00	158.86	2,459.14
325003 INTEREST INCOME	\$	4.65	5.63	48.10	29.23	18.87
* TOTAL REVENUE		4.65	525.63	20,690.79	16,143.52	4,547.27
<b>EXPENSES</b>						
412003 MAINTENANCE-BLDG, ETC				3,114.50	227.66	(2,886.84)
414003 LANDSCAPE-COMMON GROUNDS	\$50.00	650.00		4,550.00	4,550.00	
449003 PEST CONTROL				48.15	64.20	16.05
* TOTAL EXPENSES	\$50.00	650.00	0.00	7,712.65	4,841.86	(2,870.79)
* CURRENT EARNINGS (LOSS)	\$ (545.35)	\$ (124.37)	\$ (520.98)	\$ 12,978.14	\$ 11,301.66	\$ 1,676.48

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.  
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
 CONSOLIDATED  
 FOR THE SEVEN MONTHS ENDED JULY 31, 2011

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	CURRENT MONTH			YEAR TO DATE			
	THIS YEAR	LAST YEAR	VARIANCE	THIS YEAR	LAST YEAR	VARIANCE	
<b>REVENUE</b>							
3150	ASSOCIATION DUES-CURRENT	\$ 1,050.00	\$ 1,967.05	\$ (917.05)	\$ 143,766.69	\$ 137,299.38	\$ 6,467.31
3151	ASSOCIATION DUES-PRIOR	338.75	150.00	188.75	5,644.78	3,105.26	2,539.52
3152	CLUBHOUSE FEE/RENTAL	300.00	1,050.00	(750.00)	2,150.00	2,350.00	(200.00)
3153	RESERVE-\$9 DUES	18.00	9.00	9.00	2,378.25	2,295.00	83.25
3154	RESERVE-\$9 DUES-PRIOR				63.00	72.00	(9.00)
3180	SPECIAL ASSESSMENT	168.00	176.95	(8.95)	22,151.39	21,512.95	638.44
3181	SPECIAL ASSESSMENT-PRIOR				588.00	672.00	(84.00)
3250	INTEREST INCOME	20.34	34.14	(13.80)	187.65	207.95	(20.30)
3260	FINANCE CHARGES COLLECTED	125.42	7.69	117.73	1,558.49	800.39	758.10
3270	POOL KEY	120.00	85.00	35.00	255.00	275.00	(20.00)
	<b>* TOTAL REVENUE</b>	<b>2,140.54</b>	<b>3,480.03</b>	<b>(1,339.49)</b>	<b>178,743.25</b>	<b>168,589.93</b>	<b>10,153.32</b>
<b>EXPENSES</b>							
4120	MAINTENANCE-BLDG, ETC	588.90	2,900.02	2,311.12	21,343.42	13,977.97	(7,365.45)
4125	MAINTENANCE-LANDSCAPING					8,626.69	8,626.69
4140	LANDSCAPE-COMMON GROUNDS	4,000.00	3,925.00	(75.00)	24,695.44	25,552.36	(856.92)
4200	MANAGEMENT FEE	2,050.00	2,050.00		14,350.00	14,350.00	
4210	JANITORIAL SUPPLIES	16.05		(16.05)	157.99	54.62	(103.37)
4220	JANITORIAL SERVICE	288.00	354.00	66.00	1,401.00	1,296.00	(105.00)
4250	POOL MAINTENANCE	919.74	1,635.01	715.27	4,500.76	4,266.37	(234.39)
4290	CLUBHOUSE UTILITIES	652.37	783.51	131.14	3,898.34	4,297.75	399.41
4300	ELECTRICITY	264.64	305.59	40.95	1,751.28	2,192.49	441.21
4340	WATER	10.17	10.17		71.19	71.19	
4370	LEGAL & ACCOUNTING	400.00	1,350.00	950.00	(380.02)	1,242.00	1,622.02
4390	POSTAGE	19.80	8.80	(11.00)	398.20	382.80	(15.40)
4400	TAXES-PROPERTY				3,334.21	3,605.34	271.13
4470	DELIVERY/PRINTING EXPENSE				18.63	9.63	(9.20)
4480	PEST CONTROL	103.79	103.79		359.52	375.57	16.05
4490	OFFICE SUPPLIES	100.11	75.56	(24.55)	701.54	618.14	(83.40)
4500	INTEREST	400.69	374.46	(26.23)	2,620.99	2,924.74	303.75
4600	LONG-TERM REPAIRS		7,843.10	7,843.10	14,035.00	7,843.10	(6,191.90)
	<b>* TOTAL EXPENSES</b>	<b>9,811.26</b>	<b>21,719.01</b>	<b>11,907.75</b>	<b>93,257.69</b>	<b>91,686.76</b>	<b>(1,570.93)</b>
	<b>* CURRENT EARNINGS (LOSS)</b>	<b>\$ (7,670.72)</b>	<b>\$ (18,238.98)</b>	<b>\$ 10,568.26</b>	<b>\$ 85,485.56</b>	<b>\$ 76,903.17</b>	<b>\$ 8,582.39</b>

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.  
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
 SUMMERTREE  
 FOR THE SEVEN MONTHS ENDED JULY 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	BUDGET	VARIANCE	THIS YEAR	BUDGET	VARIANCE
<b>REVENUE</b>						
315001 ASSOCIATION DUES-CURRENT	\$ 950.00		\$ 950.00	\$ 120,975.00	\$ 130,127.00	\$ (9,152.00)
315101 ASSOCIATION DUES-PRIOR	338.78		338.78	2,693.78		2,693.78
315201 CLUBHOUSE FEE/RENTAL	300.00		300.00	2,150.00	3,800.00	(1,650.00)
315301 RESERVE-\$9 DUES	18.00		18.00	2,378.25		2,378.25
315401 RESERVE-\$9 DUES-PRIOR				63.00		63.00
316001 SPECIAL ASSESSMENT	168.00		168.00	22,151.39	23,814.00	(2,662.61)
316101 SPECIAL ASSESSMENT-PRIOR				588.00		588.00
325001 INTEREST INCOME	15.69		15.69	139.55	250.00	(110.45)
326001 FINANCE CHARGES COLLECTED	125.42		125.42	1,558.49		1,558.49
327001 POOL KEY	120.00		120.00	255.00		255.00
331001 OTHER INCOME					200.00	(200.00)
<b>* TOTAL REVENUE</b>	<b>2,035.89</b>	<b>0.00</b>	<b>2,035.89</b>	<b>152,952.46</b>	<b>158,191.00</b>	<b>(5,238.54)</b>
<b>EXPENSES</b>						
412001 MAINTENANCE-BLDG, ETC	585.90		(585.90)	18,238.92	25,293.00	7,064.08
412501 MAINTENANCE-LANDSCAPING					3,000.00	3,000.00
414001 LANDSCAPE-COMMON GROUNDS	2,400.00		(2,400.00)	17,245.44	39,500.00	22,254.56
419001 INSURANCE					9,300.00	9,300.00
420001 MANAGEMENT FEE	2,050.00		(2,050.00)	14,350.00	24,600.00	10,250.00
421001 JANITORIAL SUPPLIES	16.05		(16.05)	157.99	200.00	42.01
422001 JANITORIAL SERVICE	288.00		(288.00)	1,401.00	2,400.00	999.00
424001 TENNIS COURTS EXPENSE					250.00	250.00
425001 POOL MAINTENANCE	919.74		(919.74)	4,500.76	8,000.00	3,499.24
429001 CLUBHOUSE UTILITIES	652.37		(652.37)	3,898.34	7,100.00	3,201.66
430001 ELECTRICITY	264.64		(264.64)	1,751.28	3,600.00	1,848.72
434001 WATER	10.17		(10.17)	71.19	200.00	128.81
437001 LEGAL & ACCOUNTING	400.00		(400.00)	(380.02)	1,000.00	1,380.02
439001 POSTAGE	19.80		(19.80)	398.20	500.00	101.80
440001 TAXES-PROPERTY				3,334.21	3,600.00	265.79
447001 DELIVERY/PRINTING EXPENSE				18.83	100.00	81.17
448001 PEST CONTROL	103.79		(103.79)	311.37	690.00	378.63
449001 OFFICE SUPPLIES	100.11		(100.11)	701.54	2,400.00	1,698.46
450001 INTEREST	400.69		(400.69)	2,620.99		(2,620.99)
460001 LONG-TERM REPAIRS				14,035.00	23,898.00	9,863.00
461001 RESERVE-OPERATING					2,560.00	2,560.00
<b>* TOTAL EXPENSES</b>	<b>8,211.26</b>	<b>0.00</b>	<b>(8,211.26)</b>	<b>82,645.04</b>	<b>158,191.00</b>	<b>75,545.96</b>
<b>* CURRENT EARNINGS (LOSS)</b>	<b>\$ (6,175.37)</b>	<b>\$ 0.00</b>	<b>\$ (6,175.37)</b>	<b>\$ 70,307.42</b>	<b>\$ 0.00</b>	<b>\$ 70,307.42</b>

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.  
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
 FOXCROFT  
 FOR THE SEVEN MONTHS ENDED JULY 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	BUDGET	VARIANCE	THIS YEAR	BUDGET	VARIANCE
<b>REVENUE</b>						
315002 ASSOCIATION DUES-CURRENT	\$ 100.00		\$ 100.00	\$ 4,767.00	\$ 6,150.00	\$ (1,383.00)
315102 ASSOCIATION DUES-PRIOR				333.00		333.00
* TOTAL REVENUE	100.00	0.00	100.00	5,100.00	6,150.00	(1,050.00)
<b>EXPENSES</b>						
414002 LANDSCAPE SERVICE	950.00		(950.00)	2,900.00	6,150.00	3,250.00
* TOTAL EXPENSES	950.00	0.00	(950.00)	2,900.00	6,150.00	3,250.00
* CURRENT EARNINGS(LOSS)	\$ (850.00)	\$ 0.00	\$ (850.00)	\$ 2,200.00	\$ 0.00	\$ 2,200.00

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WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.  
STATEMENT OF REVENUES AND EXPENSES - CASE BASIS  
WOODLANDS  
FOR THE SEVEN MONTHS ENDED JULY 31, 2011

	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	BUDGET	VARIANCE	THIS YEAR	BUDGET	VARIANCE
<b>REVENUE</b>						
315003 ASSOCIATION DUES-CURRENT				\$ 18,024.69	\$ 22,524.00	\$ (4,599.31)
315103 ASSOCIATION DUES-PRIOR				2,618.00		2,618.00
325003 INTEREST INCOME	\$ 4.65		\$ 4.65	48.10	\$0.00	(1.90)
* TOTAL REVENUE	4.65	0.00	4.65	20,690.79	22,674.00	(1,983.21)
<b>EXPENSES</b>						
412003 MAINTENANCE-BLDG, ETC				3,114.50	6,028.00	2,913.50
412503 MAINTENANCE-LANDSCAPING					800.00	800.00
414003 LANDSCAPE-COMMON GROUNDS	650.00		(650.00)	4,550.00	7,800.00	3,250.00
448003 PEST CONTROL				48.15	110.00	61.85
460003 LONG-TERM REPAIRS					7,936.00	7,936.00
* TOTAL EXPENSES	650.00	0.00	(650.00)	7,712.65	22,674.00	14,961.35
* CURRENT EARNINGS (LOSS)	\$ (645.35)	\$ 0.00	\$ (645.35)	\$ 12,978.14	\$ 0.00	\$ 12,978.14

See Accountant's Compilation Report

WOODGREEN PROPERTY OWNERS ASSOCIATION, INC.  
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS  
CONSOLIDATED  
FOR THE SEVEN MONTHS ENDED JULY 31, 2011

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	CURRENT MONTH			YEAR TO DATE		
	THIS YEAR	BUDGET	VARIANCE	THIS YEAR	BUDGET	VARIANCE
<b>REVENUE</b>						
3150	ASSOCIATION DUES-CURRENT	\$ 1,050.00	\$ 1,050.00	\$ 143,766.69	\$ 158,901.00	\$ (15,134.31)
3151	ASSOCIATION DUES-PRIOR	338.78	338.78	5,644.78		5,644.78
3152	CLUBHOUSE FES/RENTAL	300.00	300.00	2,150.00	3,800.00	(1,650.00)
3153	RESERVE-\$9 DUES	18.00	18.00	2,378.25		2,378.25
3154	RESERVE-\$9 DUES-PRIOR			63.00		63.00
3180	SPECIAL ASSESSMENT	168.00	168.00	22,151.39	23,814.00	(1,662.61)
3181	SPECIAL ASSESSMENT-PRIOR			588.00		588.00
3250	INTEREST INCOME	20.34	20.34	187.65	300.00	(112.35)
3260	FINANCE CHARGES COLLECTED	125.42	125.42	1,558.49		1,558.49
3270	POOL KEY	120.00	120.00	255.00		255.00
3310	OTHER INCOME				200.00	(200.00)
	<b>* TOTAL REVENUE</b>	<b>2,140.54</b>	<b>0.00</b>	<b>178,743.25</b>	<b>187,015.00</b>	<b>(8,271.75)</b>
<b>EXPENSES</b>						
4120	MAINTENANCE-BLDG, ETC	585.90	(585.90)	21,343.42	31,321.00	9,977.58
4125	MAINTENANCE-LANDSCAPING				3,800.00	3,800.00
4140	LANDSCAPE-COMMON GROUNDS	4,000.00	(4,000.00)	24,695.44	53,450.00	28,754.56
4190	INSURANCE				9,300.00	9,300.00
4200	MANAGEMENT FEE	2,050.00	(2,050.00)	14,350.00	24,600.00	10,250.00
4210	JANITORIAL SUPPLIES	16.05	(16.05)	157.99	200.00	42.01
4220	JANITORIAL SERVICE	288.00	(288.00)	1,401.00	2,400.00	999.00
4240	TENNIS COURTS EXPENSE				250.00	250.00
4250	POOL MAINTENANCE	919.74	(919.74)	4,500.76	8,000.00	3,499.24
4290	CLUBHOUSE UTILITIES	652.37	(652.37)	3,898.34	7,100.00	3,201.66
4300	ELECTRICITY	364.64	(364.64)	1,751.28	3,600.00	1,848.72
4340	WATER	10.17	(10.17)	71.19	200.00	128.81
4370	LEGAL & ACCOUNTING	400.00	(400.00)	(380.02)	1,000.00	1,380.02
4390	POSTAGE	19.80	(19.80)	398.20	500.00	101.80
4400	TAXES-PROPERTY			3,334.21	3,600.00	265.79
4470	DELIVERY/PRINTING EXPENSE			18.83	100.00	81.17
4480	PEST CONTROL	103.79	(103.79)	359.52	600.00	440.48
4490	OFFICE SUPPLIES	100.11	(100.11)	701.54	2,400.00	1,698.46
4500	INTEREST	400.69	(400.69)	2,620.99		(2,620.99)
4600	LONG-TERM REPAIRS			14,035.00	31,834.00	17,799.00
4610	RESERVE-OPERATING				2,560.00	2,560.00
	<b>* TOTAL EXPENSES</b>	<b>9,811.25</b>	<b>0.00</b>	<b>93,257.69</b>	<b>187,015.00</b>	<b>93,757.31</b>
	<b>* CURRENT EARNINGS (LOSS)</b>	<b>\$ (7,670.72)</b>	<b>\$ 0.00</b>	<b>\$ 85,485.56</b>	<b>\$ 0.00</b>	<b>\$ 85,485.56</b>

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